

First Au Limited

(ASX: FAU)

07 March 2019



New drilling program underway to establish maiden JORC Resource at Gimlet Gold Project in WA

First Au Limited (ASX: FAU) is pleased to advise that drilling is now underway at its Gimlet Gold Project as part of the Company's strategy to establish a maiden JORC Resource.

The new program of infill and extension drilling will follow-up the recent successful RC drilling that was completed in November 2018 (*see ASX announcement 14 December 2018*).

Diamond and RC rigs are now drilling (Figure 1), with the program expected to finish near the end of this month. This 3000m RC and 300m diamond program will test the northern extension of the already-identified 400m of gold mineralised strike and infill the known mineralisation on a 40m by 20m grid (Figure 2).



Figure 1: Diamond and RC drilling now underway at Gimlet

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About Gimlet Au Project

The FAU 100% owned Gimlet Project occurs 15 km NW of Kalgoorlie, Western Australia. The tenement (EL26/174) occupies 9.6 km² in area and adjoins the tenements of Intermin Resources (ASX: IRC), containing the Teal, Jacques Find and Peyes gold deposits (289,000 oz Au). It is also within close trucking distance of five gold mills within the Kalgoorlie area, with several offering the toll treatment of ore to third parties. The geology in the tenement is prospective for gold, dominated by metamorphosed felsic and intermediate volcanic rocks and sediments of the White Flag and Black Flag Formations, Ora Banda Domain, Kalgoorlie Terrane, Yilgarn Craton. Gold Mineralisation at the Teal Deposits and Gimlet appear to occur along a series of NNE- SSW trending structures. This Archaean geology is overlain by Cainozoic sediments, including some areas covered with salt lakes which have previously inhibited the effectiveness of some of the historic exploration. First Au recently completed its maiden aircore and RC program, returning strong intersections including 3m at 462 g/t Au from 52m (*refer ASX releases dated 8 November 2018 and 14 December 2018*).

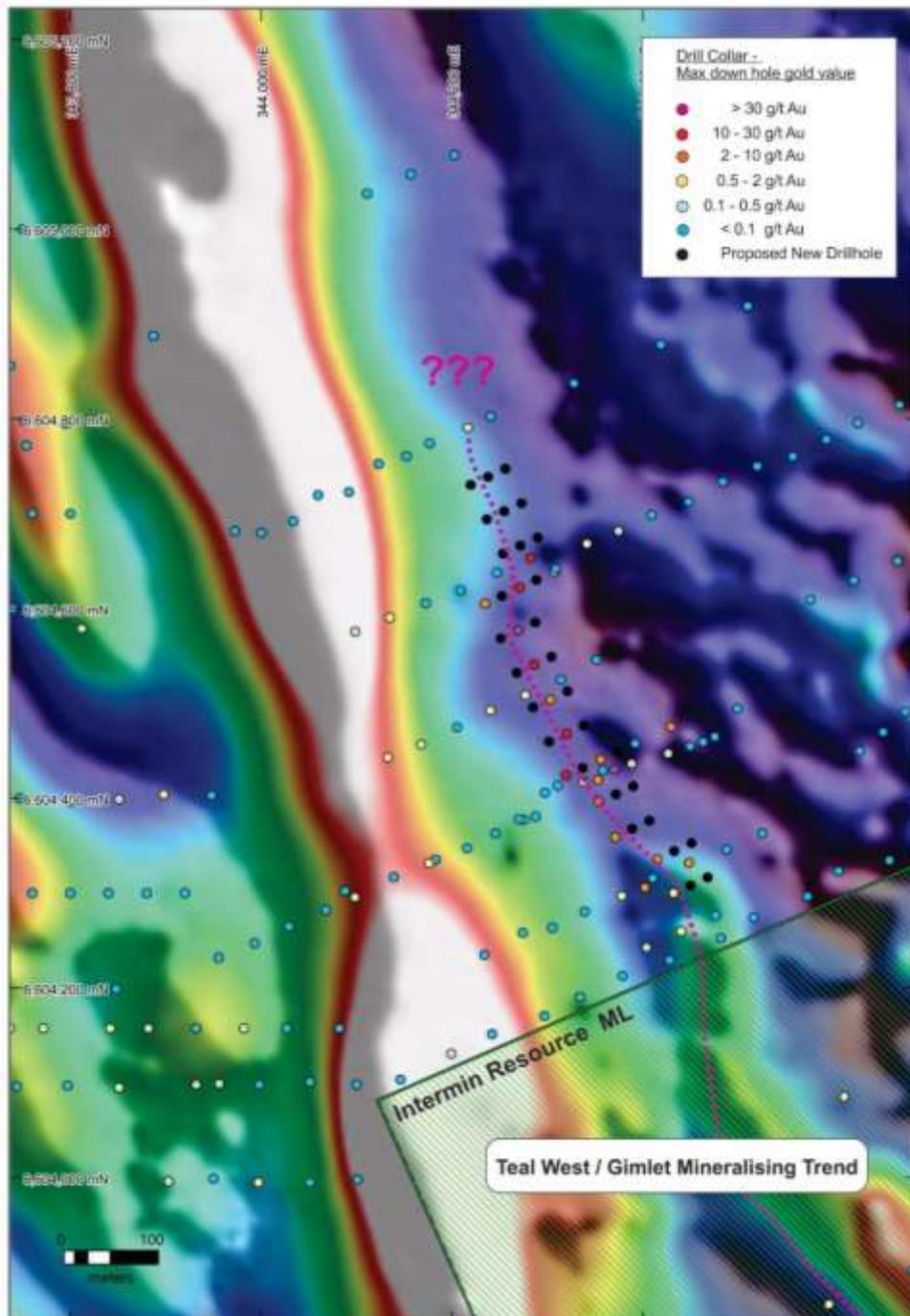


Figure 2: Aeromagnetic TMI 1 VD image over the Gimlet Prospect, depicting maximum downhole gold values (g/t Au) for RC and Aircore drilling. Black collars represent proposed new drilling program.

On Behalf of the Board



Bryan Frost
Executive Chairman

About First Au: First Au is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX: FAU) and is pursuing a well-funded and aggressive exploration program at its 100% owned Gimlet Gold project near Kalgoorlie and its Emu Creek and Talga Projects in the Eastern Pilbara region of Western Australia.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Dr Gavin England, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geosciences. Dr England is a consultant to First Au Limited. Dr England has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr England consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.